

CHALAPATHI INSTITUTE OF TECHNOLOGY

AR Nagar, Mothadaka, Guntur

Balance Sheet as on 31.03.2024

Liabilities	Amount	Assets	Amount
Capital Funds		Fixed Assets	3,19,41,679.29
Members Contribution	18,27,80,900.07	Buildings	
Less: Excess of Expenditure over Income	1,69,17,562.16	Buildings	22,13,78,555.48
	16,58,63,337.91	Land	80,29,783.00
SECURED LOANS			26,13,50,017.77
Axis Bank-8844	3,69,56,076.00	Current Assets	
Axis Bank-8857	1,94,84,729.00	Eletrical deposit	6,83,592.00
Axis Bank-1124	8,13,35,837.00	Fee Receivable	7,60,76,811.00
HDFC Financial Services LTd	80,85,978.76	Hyderabad media house (p) limited	420.00
	14,58,62,620.76	Kal Radio	1,062.00
UNSECURED LOANS		Salary Advance	98,000.00
Mr.B.Appa Rao	4,00,000.00		
Mr.K.Bharavi	60,00,000.00		7,68,59,885.00
Mr.T.Pavan Kumar	4,00,000.00	Cash & Bank Balances	
Mr.V.Dharma Rao	5,00,000.00	Axis Bank-921010013620294	8,84,425.27
Smt.K.Madhuri	35,00,000.00	Axis Bank-921010015432178	57,029.40
Smt.K.Padma Srinivas	25,00,000.00		9,41,454.67
Smt.N.Sandya Rani	8,00,000.00		
Smt.T.Adi lakshmi	8,00,000.00		
Smt.V.Vijaya Lakshmi	5,00,000.00		
Smt.G.Prameela	1,60,000.00		
	1,55,60,000.00		
(Current Liabilities & Provisions (SCH-I))	1,18,65,398.77		
	33,91,51,357.44		33,91,51,357.44

For C M RAO & Co.
CHARTERED ACCOUNTANTS
FRN:003121S

G. VENKATESWARA RAO
Partner - M. No. 026810

CHALAPATHI INSTITUTE OF TECHNOLOGY

AR Nagar, Mothadaka, Guntur

INCOME & EXPENDITURE STATEMENT ACCOUNT FOR THE YEAR 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	26,01,765.00	Exam Fee	44,42,990.00
Audit Fee	35,000.00	Interest on Fixed Deposits	50,059.00
Bank Charges	19,67,805.03	Misc.Fee	6,373.00
Bank Proceing Charges	5,00,000.00	Other Examinations	32,038.00
College Affiliation Fee	66,13,024.60	Tution Fee	11,09,06,450.00
Computer Maintenance	2,40,275.00		11,54,37,910.00
Electrical Power Charges	25,34,606.00		
Employer Provident Fund	5,41,098.00		
Exam Expenses	44,93,433.00		
Garden Maintenance	2,15,339.00		
Generator Maintenance	41,169.00		
Guest Lecturer Remuneration	1,50,000.00		
Institution Maintenance	6,01,921.00		
Insurance	7,34,215.00		
Interest on Axis Bank	16,07,441.00		
Interest on Axis Financial Services	99,23,620.00		
Interest on HDFC Finance	4,47,770.76		
Interest on Unsecured loans	12,74,500.00		
Internet Charges	2,39,627.00		
Laboratory Maintenance	9,84,059.00		
Library Maintenance	78,344.00		
Misc.exp	483.64		
Postage and Telegram	5,422.00		
Printing and Stationary	9,26,184.00		
Repairs and Maintenance	7,91,474.00		
Seminars & work shop expences	12,06,417.00		
Sports Expenses	1,15,004.00		
Staff welfare	2,45,637.00		
Tax Representation Fee	30,000.00		
Telephone Rental Charges	4,21,792.00		
Training & Placement Exp.,	17,90,120.00		
Transport Charges	1,30,750.00		
Travelling and Conveyance	3,91,603.00		
	4,18,79,899.03		
Rates & Taxes:			
Property Taxes	4,58,358.00		
	4,58,358.00		
Vehicle Maintenance:			
Car Maintenance	2,50,566.00		
Staff Bus Maintenance	66,60,769.00		
Staff Bus Rent	41,45,000.00		
	1,10,56,335.00		
Depreciation on Fixed Assets	2,86,25,879.13		
Salaries and Wages	5,03,35,001.00	Excess of Expenditure over Income	1,69,17,562.16
	13,23,55,472.16		13,23,55,472.16

For C M RAO & Co.
 CHARTERED ACCOUNTANTS
 FRN:003121S

 G. VENKATESWARA

CHALAPATHI INSTITUTE OF TECHNOLOGY

A.R.NAGAR, MOTHADAKA

Annexure -1
DEPRECIATION STATEMENT AS PER INCOME TAX AS ON 31.03.2024

S.No.	Name of the Assets	W.D.V. As On	Additions		Less		Total Value As on	Rate of Dep.	Depreciation	W.D.V. As On
		01.04.2023	Before Sep-23	After Sep-23	Sale of assets	31.03.2024	31.03.2024			
1	Air Conditioners	5,19,161.56		80,000.00			5,99,161.56	15.00%	83,874.23	5,15,287.33
2	Borewell	84,764.26					84,764.26	15.00%	12,714.64	72,049.62
3	Buidings	16,70,94,552.36		7,09,93,458.36			23,80,88,010.72	10.00%	1,67,09,455.24	22,13,78,555.48
4	Buses	7,26,831.22	96,18,040.00				1,03,44,871.22	15.00%	15,51,730.68	87,93,140.54
5	Car AP39k0845	4,04,411.03					4,04,411.03	15.00%	60,661.65	3,43,749.38
6	Communication syst.	2,91,304.65					2,91,304.65	15.00%	43,695.70	2,47,608.95
7	Colour Television	7,043.06					7,043.06	15.00%	1,056.46	5,986.60
8	Computers	1,11,09,001.06	15,79,733.00	5,79,387.00			1,32,68,121.06	60.00%	77,87,056.54	54,81,064.53
9	Electrical Equipment	37,28,759.13	406.00	23,813.00			37,52,978.13	15.00%	5,61,160.74	31,91,817.39
10	Electrical Motors	1,15,240.30		27,000.00			1,42,240.30	15.00%	19,311.04	1,22,929.25
11	Furniture & Fixture	53,00,401.57	65,362.00	1,93,725.00			55,59,488.57	10.00%	5,46,262.61	50,13,225.97
12	Generator	3,26,543.89					3,26,543.89	15.00%	48,981.58	2,77,562.31
13	Lab Equipment	50,06,603.56					50,06,603.56	15.00%	7,50,990.53	42,55,613.02
14	Land	80,29,783.00					80,29,783.00	0	-	80,29,783.00
15	Library Books	28,24,947.10	34,839.00	16,440.00			28,76,226.10	10.00%	2,86,800.61	25,89,425.49
16	Projector	10,364.86					10,364.86	15.00%	1,554.73	8,810.13
17	Refridgerator	(0.00)					(0.00)	15.00%	-	(0.00)
18	Sports Equipment	1,56,809.73					1,56,809.73	15.00%	23,521.46	1,33,288.27
19	Water Purifier	4,78,673.31					4,78,673.31	15.00%	71,801.00	4,06,872.32
20	Xerox Mechine	2,21,497.89		2,27,000.00			5,48,497.89	15.00%	65,249.68	4,83,248.21
	Grand Total	20,65,36,693.54	1,12,98,380.00	7,21,40,823.36	-	28,99,75,896.90			2,86,25,879.13	26,13,50,017.77



CHALAPATHI INSTITUTE OF TECHNOLOGY

Current Liabilities & Provisions As on 31.03.2024

SCHEDULE-I

S.no	<u>PARTICULARS</u>	Amount	Remarks
1	ESI Payable	22,433.00	
2	Palnadu cable network	38,705.00	
3	Professional Tax Payable	44,150.00	
4	Provident Fund Payable	37,506.00	
5	S.R.Ads	98,000.00	
6	Salaries & Wages Payable	49,64,291.42	
7	Sanitary shoppee	5,54,275.35	
8	SRK Entertainments and News	19,250.00	
9	SRR Cable Net Works	14,500.00	
10	SSB Enterprises	1,87,812.00	
11	TDS Payable	1,00,881.00	
12	University Fee Payable	57,83,595.00	
	TOTAL	1,18,65,398.77	



UDIN: 24026810BKDHGT5930
MRN/Name: 026810/VENKATESWARA RAO GORIJALA
Firm Registration No.: 003121S
Document type: Certificates
Document sub type: Others
Document Date: 07-11-2024
Create Date/Time: 07-11-2024 | 17:14:58
Financial Figures/Particulars:
TOTAL INCOME: 11,54,37,910
TOTAL FIXED ASSETS: 26,13,50,017.77
CASH & BANK BALANCES: 9,41,454.67

CHALAPTHI INSTITUTE OF TECHNOLOGY AY 2024-25

Document description:

